

Gift in Your Will (Bequest)



Remembering The Montreal Children's Hospital Foundation in your will is a powerful act of generosity that ensures a better future for generations to come. It allows you to leave an important gift, and retain control of your assets. It is also an advantageous way to fund a new or an existing endowment fund that would memorialize your values or commemorate your loved ones.

A **charitable legacy gift, also called a charitable bequest**, is a direction in your will that instructs your Executor(s)/Trustee(s) to leave one or more of your assets, or a portion of your assets, to charity.

Benefits to you:

- **Convenient** – A gift in the will can be made at any age, and for any amount.
- **Simple** – Instruct your lawyer to include a gift in your will to The Montreal Children's Hospital Foundation.
- **Tax relief** – A gift in the will is a highly effective way to reduce taxes in your estate.
- **Tax planning** – The Montreal Children's Hospital Foundation issues a charitable tax receipt for the full value of your gift in the will. This receipt can be used to reduce the tax payable on your estate. If your gift exceeds 100% of your net income in the year of your death, the excess may be carried back to the previous tax year or forward as part of a Graduated Rate Estate plan.
- **Flexible** – Your bequest can be for a specific amount, a percentage of your estate, or the residue of your estate – a gift after your debts have been paid and other bequests made. You can also leave a piece of

property, securities, or other assets that can help you reduce your eventual tax liabilities.

- **Peace of mind** – You can make changes to your will at any time.

The easiest way to have the greatest impact in meeting the Children's future needs is with an unrestricted gift. If you prefer to designate your gift for a specific use, we are happy to discuss this with you.

The wording of a bequest provision will vary depending upon the type of gift you desire to make and whether such a gift may be restricted. Please refer to our sample bequest wording for examples of appropriate language. This will ensure that your bequest is clear and will be directed to the Montreal Children's Hospital Foundation according to your wishes.

Please seek expert advice:

The Montreal Children's Hospital Foundation strongly recommends that you seek professional financial, insurance and/or legal advice to ensure that your financial goals are considered, your tax situation is reviewed, and your legacy gift is tailored to your circumstances.

Dr. MacKenzie Forbes Society

The Montreal Children's Hospital Foundation is pleased to recognize individuals who include the Foundation in their estate plans. The Dr. MacKenzie Forbes Society is a group of thoughtful and visionary donors who have demonstrated generosity and concern for children of today and tomorrow.

When you become a member, you enjoy the benefits of the Society and receive:

- ✓ An invitation to visit the hospital for a behind the scenes tour
- ✓ An invitation to our Annual Recognition Event
- ✓ Your name(s) on the Annual Donors List on the Foundation website
- ✓ Your name will be displayed on the Dr. MacKenzie Forbes Society Wall in perpetuity, for gifts received of \$100,000 and more

For further information, please contact **Samar El Soufi**, Planning and Development Officer
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The Montreal Children's Hospital Foundation

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la fondation
de l'hôpital
de montréal
pour enfants
the montreal
children's
hospital
foundation

